

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claims 1-18 (Canceled).

19. (Currently amended) A method implemented within a computer system for managing newly opened credit accounts for fraudulent activities, wherein the new credit accounts are fully established by executing a transaction batch process at a designated time in a processing cycle[[],] of the computer system, and wherein the transaction batch process establishes parameters for the accounts in order to enable a first set of fraud monitoring and prevention measures for the accounts, the method comprising:

approving and opening a new credit account in real-time[[]] at the computer system, so that the account is available immediately thereafter for use in conducting transactions;

~~and~~

upon opening the new credit account in real-time, applying a second, separate set of fraud prevention measures in the form of restrictions to the new credit account in real-time, the second set of restrictions being designed to focus on a transaction incurred with the new credit account and minimize fraudulent activities until the new credit account is fully established by executing the transaction batch process[[]] ; and

enabling the first set of fraud monitoring and prevention measures when the account is fully established by executing the transaction batch process at the computer system.

20-21 (Canceled)

22. (Currently amended) The method of claim 19 further comprising:

if a restriction within the second set of restrictions is violated, denying an authorization to use the new credit account.

23. (Currently amended) The method of claim 19 wherein the second set of restrictions is provided by an issuer of the new credit account.

24. (Currently amended) The method of claim 19 wherein the second set of restrictions includes a limit on allowable transaction amount for each individual transaction incurred in connection with the new credit account.

25. (Original) The method of claim 24 wherein the allowable transaction amount is limited to a percentage of available credit assigned for the new credit account.

26. (Currently amended) The method of claim 19 wherein the second set of restrictions includes a limit on type of transaction that is allowable under the new credit account.

27. (Currently amended) A method for managing newly opened credit accounts for fraudulent activity, comprising:

approving and opening a new credit account in real-time;

applying a set of restrictions to the new credit account in real-time upon opening of the new credit account; and

executing a batch process at a designated time in a transaction processing cycle to fully establish the new credit account;

wherein the executed process records information against the account in order to enable a separate set of fraud monitoring measures for the account; and

wherein the set of restrictions is designed to focus on a transaction incurred with the new credit account and used to minimize fraudulent activities until the new credit account is fully established and until the set of fraud monitoring measures is enabled by the batch process in the transaction processing cycle.

28. (Original) The method of claim 27 further comprising:

selecting the set of restrictions to be applied to the new credit account from a plurality of sets of restrictions.

29. (Original) The method of claim 28 wherein the plurality of sets of restrictions includes a set of restrictions provided by an issuer of the new credit account and a set of default restrictions.

30. (Original) The method of claim 27 wherein the process to be executed to fully establish the new credit account is a batch process.

31. (Original) The method of claim 27 further comprising:
upon fully establishing the new credit account, enabling a fraud monitoring and prevention system to take over detecting the fraudulent activities in connection with the new credit account.

32. (Original) The method of claim 27 further comprising:
if any of the set of restrictions is violated, denying an authorization to use the new credit account.

33. (Original) The method of claim 27 wherein the set of restrictions includes a limit on allowable transaction amount for each individual transaction incurred in connection with the new credit account.

34. (Original) The method of claim 33 wherein the allowable transaction amount is limited to a percentage of available credit assigned for the new credit account.

35. (Original) The method of claim 27 wherein the set of restrictions includes a limit on type of transaction that is allowable under the new credit account.